**INTEREST RATES MARKET NOTICE**

**Date: 8 October 2014**

**Subject:** Partial Buy-Back

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“CLN389”)***

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In accordance with the Terms and Conditions of **THE STANDARD BANK OF SOUTH AFRICA LIMITED’s** Structured Note Programme, investors are herewith advised of the partialbuy-back and de-listing of the below notes effective **13 October 2014.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Buy-Back Amount** |  | **Amount Outstanding After Capital Buy-Back** |
| ***CLN389 – ZAG000119132*** |  R 33,000,000.00 |  |  R 34,489,390.00 |

For further information on the Note issued please contact:

Rhadus Snyman Standard Bank +27 11 4154158

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222